

Concurrent Nursing Financial Aid Step-By-Step

Valencia College will provide any financial aid amounts that you are eligible for until you complete your ASN degree. After Valencia College receives your FAFSA and you complete all the necessary paperwork, financial aid eligibility will be determined and aid will be offered accordingly.

— **Step 1: Complete the Free Application for Federal Student Aid (FAFSA)** using the Valencia School Code 006750 and UCF School Code 003954 online at www.fafsa.gov. The FAFSA must be completed each year, preferably in January. It is recommended that you file taxes before filing the FAFSA; however, if you have not filed your tax return by February submit the FAFSA using estimated figures. You can make corrections to your FAFSA as needed, after you have filed your taxes.

— **Step 2:** Attend orientations at UCF and Valencia College. Register for classes at UCF and at Valencia College.

— **Step 3: Bright Futures recipients only - Notify the Florida Office of Student Financial Assistance (OSFA) that you plan to attend Valencia College.** A student may use the OSFA, State Scholarships and Grants User ID and PIN to update his/her postsecondary institution. You may access their website at <http://www.floridastudentfinancialaid.org/ssfad/bf/transferpsi.htm> or call them at 888.827.2004.

- Students with Bright Futures must make certain they request and send official UCF transcripts to Valencia College immediately after grades post at UCF (so total credit hour enrollment may be updated and reported).

— **Step 4: Monitor your financial aid status EVERY SEMESTER.** Log in to your Valencia College Atlas account to make sure your financial aid file is complete and nothing is pending (like Verification or a Satisfactory Academic Progress (SAP) appeal).

- Complete all forms and/or submit documents requested by Valencia College
- Enroll in enough credit hours for financial aid to disburse
- Pay your Valencia College Fee Invoice. If you do not have enough financial aid to cover your tuition at Valencia, pay your Valencia College tuition/fees balance.
- Pay your UCF tuition/fees by the posted deadline on the academic calendar to avoid late payment assessment. If UCF tuition is deferred for 30 days, pay by the deadline shown on your tuition/fee invoice.

— **Step 5: Complete all Valencia College and UCF Concurrent Nursing Program documents.** The following will be provided to you during UCF Concurrent Nursing Orientation:

- The University of Central Florida “**UCF-VALENCIA COLLEGE Concurrent Nursing Program Loan Agreement/Promissory Note.**” The Promissory Note must be on file at UCF to receive a 30 day tuition and fee payment deadline extension. Students must also be eligible to receive aid at Valencia College before the first day of the UCF term to receive the 30 day payment deadline extension at UCF.
- **Failure to complete any required documentation may result in:**
 - A delay in receiving your Valencia College financial aid.
 - UCF Tuition/Fee payment extension not granted because student is not eligible for aid at Valencia College, prior to the first day of the term at UCF.
 - Being dropped from Valencia College and/or UCF courses because there is no aid in place at Valencia College and tuition and fees were not paid in time at either school.

— **Step 6: Contact Florida Prepaid (if applicable) regarding distribution of funds.** Florida Prepaid is considered a resource when a financial aid office reviews your eligibility for financial assistance. You may choose to distribute pre-paid funds to both UCF and Valencia College. Contact Florida Prepaid if you would like to distribute your Florida Prepaid to both schools.

- Phone number: 800-552-4723 Website: <http://www.myfloridaprepaid.com/my-account>
- Check your Valencia College and UCF Fee Invoices to make sure it shows Florida Prepaid

UCF Tuition/Fee Payment Extension:

- Extension of the Tuition/Fee Payment Deadline is a privilege, NOT a right. You have no guarantee that an extension will be granted. You should be prepared to pay your UCF invoice out of pocket. If you cannot pay UCF by the payment deadline a \$100 late payment fee will be assessed.
- UCF fee payment extension will only be granted if you are eligible to receive aid at Valencia College and UCF can verify it prior to UCF's first day of the term. If your financial aid at Valencia College is still being reviewed or an appeal is not fully processed and approved, a payment deadline extension will not be provided.
- If you are eligible for financial aid at Valencia College and the "UCF-Valencia Concurrent Nursing Program Loan Agreement/Promissory Note" is on file at UCF, we will provide your name to the UCF Student Accounts Services office. This will allow your UCF tuition/fee payment deadline to be extended by **30 days**, beyond the deadline posted on UCF's academic calendar.
- You are responsible for paying your UCF tuition and fee invoice by the due date to avoid late payment fee or being dropped from classes for non-payment.
- Monitor your Fee Invoice to be sure the UCF Fee Payment Deadline changes to a date 30 days after the posted university-wide deadline. This should occur the week UCF fees are due.

IMPORTANT – Financial Assistance Limitations, Rules and Regulations

- **Limits on Pell Grant:** The amount of **Federal Pell Grant** funds you may receive over your lifetime is limited by a new Federal law to be the equivalent of six years of Pell Grant funding. The maximum amount of Pell Grant funding you can receive each year is equal to 100%, therefore the six-year equivalent is 600%. View your status by logging on to NSLDS at www.studentaid.ed.gov/pell-limit.
- **Limits on Loans:** There are annual and lifetime limits on the amount of loans a student may borrow.
- **Receive aid from only one school:** It is against federal regulations to allow a student to accept aid from two institutions at the same time.

Keeping Your Financial Aid

Maintain Satisfactory Academic Progress: Federal regulations require Standards of Academic Progress (SAP) based on overall GPA, overall attempted hours and overall completed hours. Not meeting requirements means you could lose your financial aid at Valencia College. For more details visit Valencia's financial aid Web site at http://valenciacollege.edu/finaid/satisfactory_progress.cfm.

NOTE: In regards to SAP, at UCF students earning a second Undergraduate degree will be allowed up to 70 credit hours.

Speak with a financial assistance advisor before you WITHDRAW from class or classes:

Before you withdraw or drop classes, see your academic advisor and meet with a Valencia College financial aid representative. You may still be fees liable for courses and dropping/withdrawing could impact your ability to stay in the concurrent program.

SUMMER FINANCIAL AID

You may be able to receive loans in the Summer IF:

- You have NOT received the maximum eligibility for fall/spring loans. You may have remaining eligibility for summer loans if you received less than maximum during the fall and spring semesters.
- You have registered for AT LEAST 6 hours of credit for summer at your home institution.
Note: Valencia College is the home institution until the ASN degree is earned and UCF is the home institution thereafter.
- Besides loans, you may apply for scholarships to help pay your tuition.