

PAY ATTENTION OR PAY OUT OF POCKET!

Unlocking the Mystery of Concurrent Nursing Financial Aid

WARNING!!

Federal law prohibits receiving financial aid from two institutions, so **DO NOT accept financial aid at both Seminole State and UCF**. If you are unable to receive financial aid at Seminole State, contact **Pam Williams-Gruen**: 407-708-2815 or via e-mail: Pamela.WilliamsGruen@ucf.edu.

FAFSA—Free Application for Federal Student Aid (www.fafsa.gov)

This application is required to qualify for aid and must be updated every aid year.

FYI: Summer terms are part of the previous aid year (ex: Summer2009 = 2008-2009 Aid Year)

When completing this application, make sure to:

1. List Seminole State College (School code: 001520)
2. List UCF (School code: 003954)

Whom should I contact regarding financial aid?

Your first point of contact for Concurrent financial aid is your aid specialist, **Susan Morrison**. Her office is housed on the Seminole State Altamonte Springs campus, room A113. You may reach her by phone at 407-404-6068 or via e-mail: morrisos@seminolestate.edu.

UPON GRADUATION from the Seminole State generic RN program, your financial aid specialist then becomes **Pamela Williams-Gruen or Georgia Kent**, for your final UCF semester. Their offices are housed in the UCF Partnership Building on the Seminole State Sanford/Lake Mary campus. You may reach either by phone at 407-708-2815 or via e-mail: Pamela.WilliamsGruen@ucf.edu or Georgia.Kent@ucf.edu.

TUITION EXTENSIONS: Who? What? How? When?

WHO will receive an extension?

Extensions are granted on a case by case basis and NO student is guaranteed to receive one:

- Students NOT receiving financial aid will **NOT** receive a tuition extension.
- Students ONLY receiving Florida Prepaid and NO OTHER AID will **NOT** receive an extension.
- Students receiving financial aid [i.e. loans, grants (ex. Pell), scholarships (ex. Bright Futures)] may be eligible to receive an extension.
- Students who are receiving Florida Prepaid IN ADDITION to federal or state aid from Seminole State may be eligible for the extension.

WHAT if I need more time to pay for my UCF tuition?

The UCF tuition extension will not exceed its 28 day limit. Please do not contact UCF Student Account Services requesting a secondary extension after your primary one. In the event that Seminole State does not disburse your financial aid before UCF's extended deadline date, **you will need to be prepared to pay out of pocket for your UCF nursing courses.**

HOW are extensions determined?

Odd as it may seem, **Seminole State financial aid** actually determines whether or not you will receive an extension at UCF (they say it). It is, however, **UCF Student Account Services** (not UCF Financial Aid or the UCF Concurrent office) that changes your UCF fee invoice date/issues you your tuition extension (they do it).

WHEN will I receive the extension?

Exactly when the tuition payment deadline will change is determined solely by UCF Student Account Services. **It usually changes towards the end of the week of the original payment deadline.** You can find the original payment deadline on UCF's academic calendar: <http://www.registrar.sdes.ucf.edu/calendar/academic/>.

FEES FOR NON-PAYMENT

If you do not pay for your UCF courses by the fee payment deadline, you should not be dropped from your courses, but you will receive a \$100 late payment fee.

DEFERMENTS AT SEMINOLE STATE

If you are not paying tuition with cash or credit card, complete the online deferment form at SSC every term to keep from being dropped for nonpayment. You can verify deferment on MySeminoleState.

MAKING THE GRADE

Satisfactory Academic Progress is based on overall GPA, hours completed and hours enrolled, and overall attempted hours. Not meeting these requirements means you could lose or alter future aid.

BEFORE YOU DROP OR WITHDRAW FROM A CLASS

See your advisor as well as your financial aid specialist. You may be required to repay a portion of tuition for courses not completed.

Bright Futures & Florida Prepaid

BRIGHT FUTURES SCHOLARSHIP

Bright Futures recipients should call Bright Futures directly at 1-888-827-2004 if you are switching your aid from UCF to Seminole State (when first admitted to the Nursing program) or from Seminole State to UCF (for the semester after receiving your ASN). *Beginning with the 13-14 aid year, students who only have Bright Futures will NOT be required to complete a FAFSA. (A FAFSA is required if you want loans, Pell or other scholarship opportunities.)

Access and update your records on OSFA web site at: www.FloridaStudentFinancialAid.org (use your assigned User ID and PIN):

1. Select State Grants, Scholarships & Applications
2. Select appropriate option from Applicant Quick Links

Please Note: Bright Futures DOES NOT pay for summer courses.

Still have Bright Futures questions? Contact Joseph Stempek stempekj@seminolestate.edu
407.708.2884

FLORIDA PREPAID

Florida Prepaid is not considered financial aid. **If you have Florida Prepaid questions contact:** Yajaira Brignoni 407.708.2697 brignoniy@seminolestate.edu.

A Little Lesson on Using Student Loans

KNOW YOUR LIMITS!

1. **Use caution when considering whether or not to take out the maximum amount of your student loan.**
2. **There are lifetime loan limits for Undergraduate Stafford Loans.** Once you have reached the maximum allowed for an Undergraduate degree for your lifetime, you will not be able to get **any more federal aid** for your education. Please remember this when requesting the maximum amount allowed. This pot is not ever-flowing. It WILL run dry. (Please note: if you have borrowed and PAID OFF loans in the past, they do not count toward your limit now.)

Please see the following website for semester and lifetime (aggregate) loan limits:

<http://www.seminolestate.edu/financial-aid/types-of-aid/loans/direct/subsidized-unsubsidized>

ACCESSING YOUR PERSONAL LOAN INFORMATION

To view your loan history, visit the National Student Loan Data System (NSLDS) Web site at **http://www.nsls.ed.gov/nsls_SA/**. This will let you know how much you have taken out in loans.

1. Click Financial Aid Review
2. Enter the personal information required. (Your FSA ID is the FSA ID you got to sign in to your FAFSA You may check your FSA ID at **studentaid.ed.gov/sa/fafsa/filling-out/fsaid**)

"I HAVE NO MONEY FOR MY SUMMER COURSES!":

Students in your first summer term of the program may get their loans through Seminole State if:

- A. They have loan money available for summer
- B. They will have **at least** 6 hours of credit in Summer (either at UCF or Seminole State and UCF combined)*

***Please be advised: students CANNOT be enrolled in Summer A or B term only classes.**

Please note: If you have been told by someone in Seminole State financial aid office that you can't get your loans through Seminole State because you aren't taking any Seminole State courses, please email Susan Morrison at morrisos@seminolestate.edu.

Some students who are in your second summer term may not have the 6 hours of minimum credits necessary to receive a Stafford loan. Please speak to the Concurrent Program advisor to see if there is anything you can take to bring your hours up to 6 to be eligible for Stafford Loans for the summer.

You will still need to meet the following criteria in addition to having at least 6 credit hours of courses:

A. Have loan money available for summer

If you do not have any monies available for summer either because you have reached your semester loan limits or aggregate (lifetime) loan limits, you will have to get an Alternative Loan, find another means of paying (i.e. scholarship), or pay out of pocket.

NEED MO' DOE?

Please keep in mind that companies often offer scholarships, so do some research. Taco Bell, KFC, Wal-Mart and Target are just some companies that offer scholarships.

Seminole State also has scholarship information: <http://www.seminolestate.edu/financial-aid/types-of-aid/scholarships/>

You may also search for private loans. These loans will probably be at a higher interest rate than the federal Stafford Loan and will be based on your credit. You may check with Wells Fargo or Fifth Third bank for Alternative Loans as these are the banks who meet Seminole State's criteria for disbursement of Alternative Loans.

THE "DUH!" FACTOR

Please be aware that if you are taking your maximum loan amounts for fall and spring and using them for frivolous non-education related expenses, please discontinue this practice and plan ahead for the remaining terms.

You will still be required to pay for your UCF courses by the established due dates if you have not received your aid from Seminole State by the time UCF fees are due. See the UCF Academic Calendar for fee schedule: www.registrar.sdes.ucf.edu/calendar/academic.

Keep in touch with Seminole State Financial Aid no matter what kind of aid you seek—make sure they know what is going on.

GOT LOAN QUESTIONS?

You may contact **Gabrielle Skeeter (407.708.2887 or Email: skeeterg@seminolestate.edu)** with any questions you may have on the loan process at Seminole State.